

# GOLDEN RESIDENCE PERMIT PROGRAMME

We welcome your investment



aicep Portugal Global

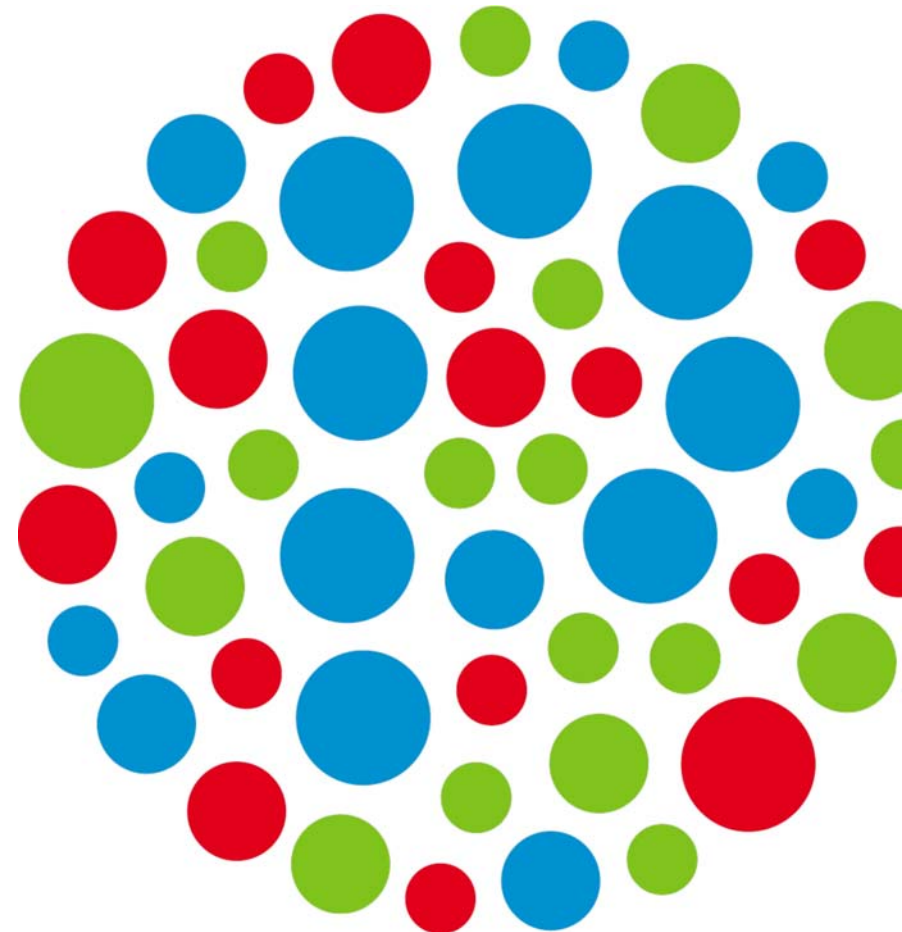


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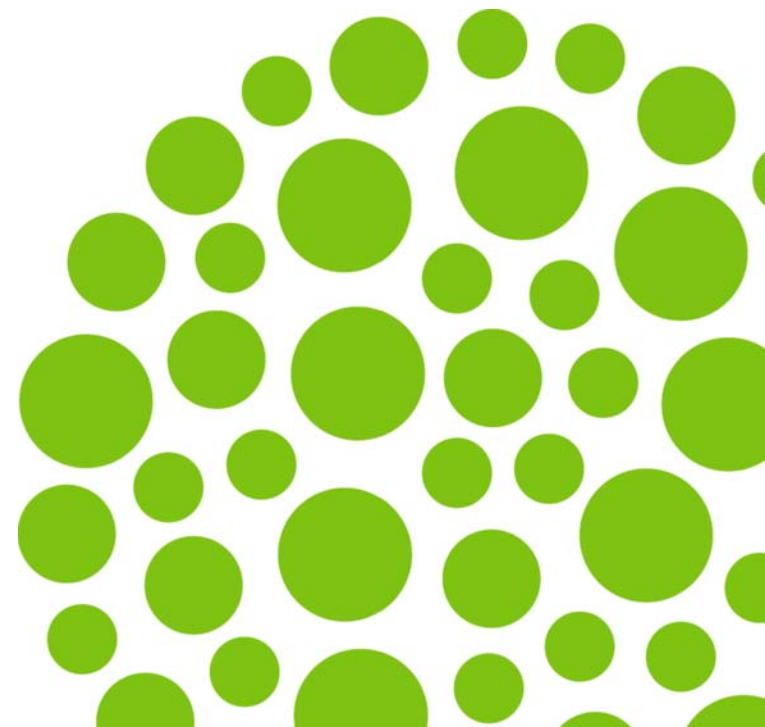
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# THE GOLDEN RESIDENCE PERMIT

This new legal framework entered into force on October 8<sup>th</sup>, 2012.

Developed by the Ministry of Foreign Affairs through the Department of Consular Affairs and the Portuguese Trade and Investment Agency (AICEP), and the Ministry of Internal Administration through the Immigration and Border Service (SEF).

(Current legislation: Law 23/2007 of 4 July updated and Law 29/2012 of 9 August, Law 63/2015 of 30 June and Regulatory Decree 15-A/2015 of 2 September)



# OBJECTIVES

Promote foreign investment.

Provide opportunities to live and travel in a space of security.

Bring people together, give and take in a fair and balanced manner.

# WHO MAY APPLY

Non European Union member-state nationals who want to pursue an investment activity in Portugal.



# INVESTMENT REQUIREMENTS

## MONETARY REQUIREMENTS

1. Capital investment of at least 1M€.\*

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2. Real Estate investment of at least 500.000€.\*\* / \*\*\*

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3. Creation of 10 full-time equivalent jobs.\*\*\*

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4. Acquisition and rehabilitation of real estate whose construction is at least 30 years old or located in an urban regeneration zone with a combined value (real estate + rehabilitation) of at least 350.000€.\*\* / \*\*\*

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5. Capital transfer of at least 350.000€ in support of scientific or technological research activities. \*\*\*

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6. Capital transfer of at least 250.000€ in support of artistic or cultural activities.\*\*\*

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7. Capital transfer of at least 500.000€ for the acquisition of shares in an investment or venture capital fund geared towards the capitalization of small and medium businesses.

## NECESSARY DOCUMENTATION

1. Bank Statements or Financial Investment Statements indicating transfer or investment of funds.

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2. Property Titles and Bill of Sale

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3. Social Security receipts

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4. Property Titles, Bill of Sale and Government Approved Rehabilitation Project

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5. Official Statement by Public or Private Research Body

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6. Official Statement by Public or Private Entity

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7. Official Statement from Regulatory Entity

\* Investment can be a deposit in a Portuguese Financial Institution, the purchase of Portuguese Public Debt or in Securities.

\*\* Co-ownership is possible when each partner invests the statutory amount.

\*\*\* The investment requirement may be 20% less in low-density areas as defined (Level NUTS III with less than 100 inhabitants per km<sup>2</sup> or per capita GDP below 75% of national average).

# DURATION OF THE PROGRAMME

The Golden Residence Permit will be given temporarily for an initial period of one year, renewable for two consecutive periods of two years.

After the initial:

- + **5 year period**, the investor may ask for the renewal of the temporary residence permit for consecutive periods of two years or may apply for a Permanent Residence Permit.
- + **6 year period**, the investor may be eligible for Portuguese Citizenship, if all other legal requirements are fulfilled.



# WHERE TO APPLY

Pre-registration at : <http://ari.sef.pt>

Or if through a legal representative at:

<http://ari.sef.pt/Account/>

[RegistoRepresentanteLegal.aspx](http://ari.sef.pt/Account/RegistoRepresentanteLegal.aspx)

AND

By scheduling an appointment at the closest Regional Directorate or Local Branch of Serviço de Estrangeiros e Fronteiras – SEF in Portugal, in person and/or by your legal representative to deliver the application.



# ADDITIONAL REQUIREMENTS

## Documents:

- + Passport or another valid traveling document;
- + Proof of legal entry and permanence in national territory;
- + Proof of health insurance;
- + Signed application enabling consultation of the Portuguese Criminal Record;
- + Criminal Record Certificate from the relevant authority, from Country of origin or residence for more than one year;
- + Evidence of compliance with tax and Social Security obligations.

## The applicant commits to:

- + Maintain the investment for a minimum of 5 years;
- + Stay in Portugal for periods that add up to a minimum of 7 days during the first year; and the following two years for a total of, at least, 14 days.



# ADDITIONAL ADVANTAGES

## **The applicant is entitled to:**

- + Request a Residence Permit for its immediate family, under the family regrouping option;
- + Legally work in Portugal;
- + Travel within the Schengen area.

Additionally, the holders of a Golden Residence Permit, may be eligible for a Permanent Residence Permit or Portuguese Citizenship, if all other legal requirements are fulfilled\*.

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